LIONHUB GROUP LIMITED

Level 3A, 148 Elizabeth Street, Sydney NSW 2000 Australia Tel: (02) 8281 3000 Fax: (02) 8281 3030

ASX Release ASX: **LHB**
20 December 2013

LionHub Group Secures $500,000 Convertible Note Agreement

The Board of LionHub Group Limited (ASX: LHB) (**the Company**) is pleased to advise that it has today entered into a binding $500,000 Convertible Note Agreement with Lian Keng Enterprises Pte Ltd (**Noteholder**). The Company's Substantial Shareholders - Mr Choon Keng Kho and Mr Patrick Kho Chuan Thye are considered associates of the Noteholder on the basis that they are directors of the Noteholder.

Lian Keng Enterpirses Pte Ltd does not currently hold any Shares in the Company.

The funds will provide access to working capital for the Company.

The Agreement provides that in the event that conversion of the Note requires shareholder approval, such approval must be obtained within sixty (60) days of the date the Noteholder seeks to convert the Note or part of it.

The core terms of the Agreement are as follows:

Facility provider	Lian Keng Enterprises Pte Ltd
Facility type	Unsecured convertible loan note facility
Facility commitment	$500,000
Purpose of facility	General working capital
Term	12 months from date of issue of Notes
Face Value of Notes	$1.00
Issue Price of Shares	$0.00187
Conversion Price	Calculated according to the formula P/Issue Price Where P= monies payable which have been elected to be converted into Shares
Maturity Date	12 months from date of Issue of Note.
Interest on Notes	8.0% per annum, calculated on daily basis on Face Value of Notes, payable monthly in arrears and can be paid by payment of cash only

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Transferability	Notes can be transferred upon notice to Company.
Security and ranking	Notes are unsecured, and rank for repayment of principal equally with all other creditors of Company.

The Company is pleased to have secured this strategic relationship and investment with Lian Keng Enterprises.

Eryn Kestel
Company secretary