



LionHub Group Limited

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ASX Release (ASX Code: LHB)

24 February 2020

LHB – Trading in Securities Suspended from Official Quotation

LionHub Group Limited (ASX: LHB) (**LionHub** or the **Company**), following consultations with ASX received advice on Friday 21 February 2020 that ASX that it would proceed to suspend the securities of LHB from official quotation at close of business that day in accordance with Listing Rule 17.3.

As previously advised by the Company, ASX formed the view that LHB's operations are not sufficient to warrant continued quotation of its securities. At that time ASX advised that it would afford LHB a period of 6 months to demonstrate that it is compliant with ASX listing rule 12.1 and that if LHB did not do so by 21 February 2020 then the ASX would suspend LHB's securities from official quotation.

LHB has been in dialogue with ASX to seek to satisfy ASX, including with respect to an expanded Business Plan.

Currently the Company holds the Xuancheng Singapore Technology Park project located in Anhui Province, China and has been in ongoing negotiations with the Xuancheng City Economic and Technological Development Zone Management Committee to determine an appropriately commercial basis on which to advance this project.

The Company has also been engaged in ongoing negotiations with Lu'an Government officials in respect of the termination notice received by the Company regarding the Lu'an Singapore Eco-Park (refer the Company's announcement "Lu'An Singapore Eco-Park – Notice of Termination of Investment Agreement Received" dated 9 January 2018). The Company is seeking to resolve a mutually acceptable settlement with the Lu'an Government in respect of this project.

The Company will continue with the pursuit of its two projects in China and will also continue to consult with the ASX in respect its ongoing business. Subject to meeting ASX requirements, the Company intends to seek re-quotation of its securities at the earliest practicable opportunity.

The Company will keep the market fully informed of all material developments.

This announcement has been approved by the Board.

For further information:

Further information (including recent announcements and investor presentations) is available at the Company's web site: www.lionhub.com.au